MARSHFIELD HOUSING OPPORTUNITY PURCHASE PROGRAM

The Marshfield Housing Partnership is making available grants to assist eligible households in purchasing an existing house or condominium in Marshfield. There are maximum price limits that vary by unit size ranging from no more than \$165,000 for a 1-BR Condo to no more than \$262,500 for a 3-BR house. A deed restriction will be recorded on each unit purchased with a grant to secure affordability in perpetuity.

MAXIMUM GRANT AMOUNTS

1 Bedroom	2 Bedroom	3 Bedroom
\$45,000	\$60,000	\$75,000

MAXIMUM ANNUAL HOUSEHOLD INCOME

1 person	2 person	3 person	4 person	5 person	6 person		
\$46,300	\$52,950	\$59,550	\$66,150	\$71,450	\$76,750		
Net family assets may not exceed \$50,000.							

Households interested in applying should attend one of the two informational sessions being provided. Informational sessions will be held at the following locations:

Saturday, February 9, 2008, 10:00 AM: Marshfield Town Hall, Hearing Room # 2, 780 Moraine Street, Marshfield Tuesday, February 12, 2008, 7:00 PM: Martinson Elementary School Auditorium, 257 Forest Street, Marshfield

A lottery will be held on Thursday, March 27, 2008 at 7:00 PM at the Martinson Elementary School to select grant recipients. Successful grant recipients are required to have at least one family member attend the lottery.

For additional information or to receive an application contact either the Marshfield Housing Authority (781-834-4333) or the Marshfield Housing Coordinator (781-834-1051). Applications are also available at the Marshfield Town Hall. All applications must be received and date stamped by the Marshfield Housing Authority no later than 4:00 PM on Friday, February 29, 2008.

Marshfield Housing Authority 12 Tea Rock Gardens Marshfield, MA 02050

(Equal Housing Opportunity Logo)